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STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 05/20/09 to 9/30/09

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), Founding Partners Global Fund Ltd. ("Global"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
 Recevlership; Civil Court Docket No. 2:09-cv-229-FdM-29SPC  
 Reporting Period 05/20/09 to 9/30/09

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 5/20/2009):	\$ -		
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	2,924,420.14		
Line 3	Cash and Securities (See Schedule 3.1)	4,598.55		
Line 4	Interest / Divided Income (See Schedule 4.1)	8,365.75		
Line 5	Business Asset Liquidation (See Schedule 5.1)			
Line 6	Personal Asset Liquidation			
Line 7	Thlrd-Party Litigation Income	577.93		
Line 8	Miscellaneous - Other (See Schedule 8.1)			
<b>Total Fund Available (Lines 2-8)</b>			\$ 2,937,962.37	\$ 2,937,962.37
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Recevlership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	18,105.06		
Line 10b	Business Asset Expenses (See Schedule 10.1)			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses (See Schedule 10.1)	42,006.00		
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	42,006.00		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Recevlership Operations</b>		\$ 60,111.06	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
<b>Total Fund Disbursed (Lines 9-12)</b>				\$ 60,111.06
Line 13	Ending Balance (As of 09/30/2009): (See Schedule 13.1)			\$ 2,877,851.31

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			\$ 2,877,851.31
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>\$ 2,877,851.31</b>

<b>OTHER SUPPLEMENTAL INFORMATION:</b>		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**SCHEDULE 3.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**DETAIL OF LINE 3, CASH AND SECURITIES**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
6/18/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Transfer funds from Harris Bank	\$ 185,561.92
6/19/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Transfer funds from Harris Bank	1,722,842.46
6/19/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Transfer funds from Harris Bank	621,988.76
6/30/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Transfer funds from SunTrust Bank	394,027.00
							<u>\$ 2,924,420.14</u>

**SCHEDULE 4.1**

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**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
6/30/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	\$ 16.92
7/31/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	41.18
8/31/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	93.00
9/30/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	159.35
6/30/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	141.60
7/31/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	365.84
8/31/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	826.26
9/30/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	1,416.96
6/30/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	51.12
7/31/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	132.08
8/31/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	298.29
9/30/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	511.46
7/31/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	77.80
8/31/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	172.30
9/30/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	294.39
							<u>\$ 4,598.55</u>

**SCHEDULE 5.1**

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**DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
6/24/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Return of Capital from Nite Capital	\$ 8,365.75
							<u>\$ 8,365.75</u>

**SCHEDULE 8.1**

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**DETAIL OF LINE 8, MISCELLANEOUS- OTHER**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
9/15/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Office Depot Refund	\$ 577.93
							<u>\$ 577.93</u>

**SCHEDULE 10.1**

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**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
9/16/09	Mellon Bank	SVF	006-607313-4	Wire	Delaware Department of State	LP Tax	\$ 371.00
9/16/09	Mellon Bank	SVFII	006-607314-2	Wire	Delaware Department of State	LP Tax	371.00
9/17/09	Mellon Bank	HVF	006-607316-7	Wire	Delaware Department of State	LP Tax	371.00
9/18/09	Mellon Bank	FPCMC	006-607312-6	101	CorpDirect Agents Inc.	License Reinstatement	785.00
9/18/09	Mellon Bank	SVF	006-607313-4	101	Florida Department of State	Annual Report	500.00
9/18/09	Mellon Bank	SVFII	006-607314-2	101	Florida Department of State	Annual Report	500.00
9/18/09	Mellon Bank	HVF	006-607316-7	101	Florida Department of State	Annual Report	500.00
6/30/09	Mellon Bank	FPCMC	006-607312-6	1	Executive Development Corp	Naples Rent- June	4,299.17
7/8/09	Mellon Bank	FPCMC	006-607312-6	3	Executive Development Corp	Naples Rent- June/July	10,407.89
							<u>\$ 18,105.06</u>

**DETAIL OF LINE 10e, THIRD-PARTY LITIGATION EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/6/09	Mellon Bank	FPCMC	006-607312-6	Wire	Campbells	Attorney Fees	\$ 10,006.00
7/6/09	Mellon Bank	FPCMC	006-607312-6	Wire	Attride-Stirling & Wolonlecki	Attorney Fees	10,000.00
9/29/09	Mellon Bank	FPCMC	006-607312-6	Wire	Gregory A. Whitmore	Attorney Fees	2,000.00
9/29/09	Mellon Bank	FPCMC	006-607312-6	Wire	Jay L Westbrook	Attorney Fees	20,000.00
							<u>\$ 42,006.00</u>



**SCHEDULE 13.1**

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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Mellon Bank	006-607312-6	9/30/2009	\$ 337,651.36
Hybrid Value Fund	Mellon Bank	006-607316-7	9/30/2009	193,367.12
Stable Value Fund	Mellon Bank	006-607313-4	9/30/2009	1,724,722.12
Stable Value Fund II	Mellon Bank	006-607314-2	9/30/2009	622,110.71
				<u>\$ 2,877,851.31</u>